

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

{Circular No. **3432**  
April 6, 1949 }

**SAVINGS BOND OPPORTUNITY DRIVE**

**Operations of Issuing Agents Qualified for Sale of Savings Bonds of Series E**

*To All Issuing Agents in the Second Federal Reserve District  
Qualified for Sale of United States Savings Bonds of Series E:*

The Savings Bond Opportunity Drive will commence on May 16, and will run through June 30, 1949. The following information and instructions relating to the drive should be of assistance to issuing agents.

Although the formal period of the drive runs from May 16 through June 30, all sales of Savings Bonds made between April 1 and July 18 will be included in the totals for the drive, provided the stubs of such bonds are received by us in sufficient time to be processed during the latter period. In this connection, issuing agents are urged to report and remit for sales at regular intervals, in order that all sales made during the drive may be properly credited.

In anticipation of issuing a larger number of Series E bonds during the drive, issuing agents are requested to review their inventories of bond stock and, where necessary, to requisition additional supplies of bond stock so that they will be prepared to make prompt deliveries of bonds during the drive. If the maximum amount of bond stock which any agent is authorized to have on hand is considered insufficient to meet the demands anticipated during the drive, a temporary increase in such maximum will be granted upon receipt by us of a written request therefor accompanied by a statement of facts indicating the necessity for the increase.

We stand ready at all times to render prompt service to issuing agents and to assist them in every way possible.

ALLAN SPROUL,  
*President.*